|

 | TWITTER, INC. NYSE-TWTR
 |
 | | | 14.01 | P/E
Ratio | P/E
RATIO NMF (Trailing: NMF)
 | | | | RELATIVE NMF |
 | VALUE | | | |
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| TIMELINESS 5 Lowered 4/8/16

 |
 |
 | | | | |
 | High:
Low: | 74.7
38.8 | 70.4
29.5 | 53.5
21.0 | 23.0
13.9
 | | | | Price |
 |
| SAFETY 4 Lowered 11/13/15

 | LEGENDS
 |
 | | | | |
 | LOW. | 30.0 | 29.5 | 21.0 | 13.9
 | | | 2019 | 2020 | 202
 |
| ECHNICAL 3 Lowered 4/15/16

 | Options: Yes
 | Price Strength
 | | | | |
 | | | | |
 | | | | | -80
 |
| BETA 1.00 (1.00 = Market)

 | Shaded area
 | ndicates reces
 | sion | | | |
 | | | | |
 | | | | | 60
50
 |
| 2019-21 PROJECTIONS

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 |
| Ann'l Total
Price Gain Return

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 | | | | | -30
 |
| High 25 (+80%) 16%
Low 15 (+5%) 2%

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| nsider Decisions

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to Buy 040010020

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| Options 0 0 1 2 1 1 0 4 1

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| o Sell 5 4 3 3 2 2 2 2 1
Institutional Decisions

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| 2Q2015 3Q2015 4Q2015

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 | | 1 yr. | STOCK
-62.5 | INDEX
-3.4 | L
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| to Buy 318 261 289
to Sell 239 231 190

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 | | 3 yr. | | 29.5 | E
 |
| Hid's(000) 307160 299520 307391
Twitter was created in 2006 a

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 | 2007 | 2008 | 2009 2 | 2010 | 2011
 | 2012 | 2013 | 2014 | 2015 2 | 016
 | 2017 | 5 yr. | UE LINE PI | 47.7 | 10-21
 |
| was launched by July of that y

 |
 |
 | 2007 | 2000 | 2009 2 | 2010 | 2011
 | 2012 | 1.17 | 2.18 | 3.20 | 3.60
 | 4.05 | | es per sh | JD. LLU | 5.8
 |
| bany was incorporated in De

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 | | d.94 | d.58 | d.30 | d.05
 | 4.05 | | low" per si | sh | 1.05
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| of 2007. Its service rapidly ga

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 | | d1.13 | d.96 | d.79 | d.50
 | d.35 | | s per sh 4 | | .5
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 | | .13 | .31 | .50 | .55
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| The company offered 70 mi
common stock at an initial pi

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 | | 5.18
569.92 | 5.65
642.39 | 6.29
694.13 | 6.45
735.00
 | | | lue per sh
n Shs Out | | 7.03
 |
| share. Goldman Sachs & Co

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 | ures are | | i'l P/E Rat | | 40.0
 |
| manager.

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 | | | | | Value
 | Line | | P/E Ratio | | 2.50
 |
| CAPITAL STRUCTURE as of 3/31

 |
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 | | | | | estin
 | ates | Avg Ann | ı'l Div'd Yi | eld | Ni
 |
| Total Debt \$1557.2 mill. Due in 5

 |
 |
 | | | | |
 | 316.9 | 664.9 | 1403.0 | 2218.0 | 2650
 | | Revenue | | | 4950
 |
| LT Debt \$1475.5 mill. LT Interes
(25% o

 | of Cap'l)
 |
 | | | | |
 | NMF | NMF | NMF | NMF | NMF
 | | Operatin | | | 21.0%
 |
| ,

 | 1 /
 |
 | | | | |
 | 72.5
d79.4 | 110.9
d645.3 | 208.2
d577.8 | 312.8
d521.0 | 325
d370
 | | | ation (\$mi | II) | 450
425
 |
| Leases, Uncapitalized \$115 mill.

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 | u/9.4
 | | NMF | NMF | NMF
 | NMF | Net Prof | | | 423
 |
| No Defined Benefit Pension Plan

 | 1
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 | | | | |
 | NMF | NMF | NMF | NMF | NMF
 | NMF | | | | 8.6%
 |
|

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 | | | | |
 | 444.6 | 2349.3 | 3862.1 | 3875.8 | 4000
 | 4400 | | Cap'l (\$n | nill) | 6200
 |
| Common Stock 691,564,000 millio

 | on shs.
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 | | | | |
 | 65.7 | 110.5 | 1495.0 | 1514.8 | 1500
 | 1600 | | rm Debt (| | 2000
 |
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 | | | | |
 | 624.4
NMF | 2950.0
NMF | 3626.4
NMF | 4368.0
NMF | 4750
NMF
 | | | ity (\$mill) | | 6000
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 | NMF | NMF | NMF | NMF | NMF
 | NMF | | on Total Ca
on Shr. Eq | | 5.5%
7.0%
 |
| MARKET CAP: \$9.7 billion (Large

 | ⊧e Cap)
 |
 | | | | |
 | | NMF | NMF | NMF | NMF
 | | | to Com I | | 7.0%
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| CURRENT POSITION 2014
(\$MILL.)

 | 2015 3/31/
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| Other 215.5 Current Assets 4255.9

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